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**GRAYSON COLLEGE  
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2013**

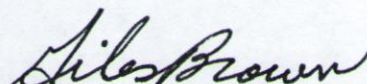
The attached investment report details the investments held by Grayson College at November 30, 2013. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments was stable during this quarter, starting at \$15,173,555 and ending at \$15,175,938. There were no purchases, sales, or maturities during the quarter.

The over-all yield of the portfolio was .29% at November 30, 2013. This compares to .20% at November 30, 2012 and .29% at August 31, 2013. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

  
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Giles Brown  
Investment Officer and  
VP for Business Services  
Grayson College

1-22-14  
Date

GRAYSON COLLEGE  
 SCHEDULE OF INVESTMENTS  
 FOR QUARTER ENDED NOVEMBER 30, 2013

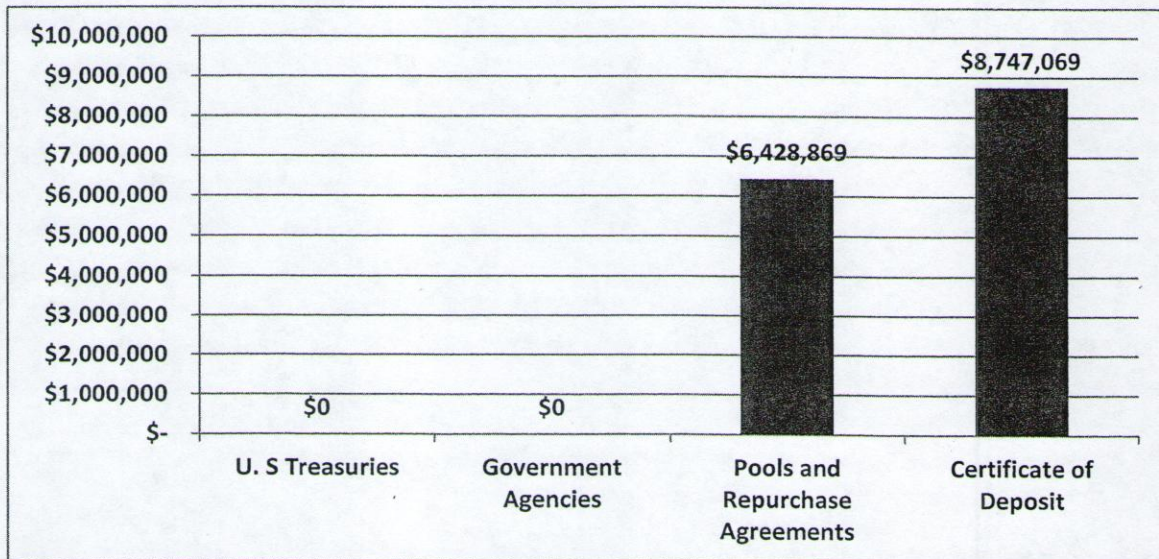
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<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 8/31/2013</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 11/30/2013</u>	<u>Interest Accrued In Quarter</u>					
<b><u>Unrestricted</u></b>																
Bank of Texas	CD	1.00%	2/11/2015	250,000	250,000			-		250,000	623					
Landmark	CD	0.30%	2/20/2014	1,000,000	1,000,000			-		1,000,000	748					
Landmark	CD	0.32%	5/20/2014	1,000,000	1,000,000			-		1,000,000	798					
Landmark	CD	0.34%	8/20/2014	1,000,000	1,000,000			-		1,000,000	848					
Landmark	CD	0.37%	11/20/2014	1,000,000	1,000,000			-		1,000,000	922					
Landmark	CD	0.40%	2/20/2015	1,000,000	1,000,000			-		1,000,000	997					
Wells Fargo	CD	Variable	2/9/2015	250,000	245,313				1,756	247,069	-					
Wells Fargo	CD	0.75%	12/5/2014	250,000	250,000			-		250,000	467					
TexStar	Investment Pool	0.04%	N/A		1,595,409			-		1,595,572	163					
					7,340,722		-	-	163	1,756	7,342,641	5,567				
<b><u>Plant</u></b>																
American Bank	CD	0.55%	5/22/2015	1,000,000	1,000,000			-		1,000,000	1,371					
American Bank	CD	0.65%	8/22/2015	1,000,000	1,000,000			-		1,000,000	1,621					
American Bank	CD	0.80%	5/22/2016	1,000,000	1,000,000			-		1,000,000	1,995					
TexStar	Investment Pool	0.04%	N/A		3,926,563			-	401	-	3,926,964	401				
					6,926,563		-	-	401	-	6,926,964	5,387				
<b><u>G. O. Proceeds</u></b>																
TexStar	Investment Pool	0.04%	N/A		906,270			-	63	-	906,333	63				
					\$ 15,173,555	\$	-	\$	-	\$	627	\$	1,756	\$ 15,175,938	\$	11,017

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GRAYSON COLLEGE  
TYPES OF INVESTMENTS  
November 30, 2013

	Fair Market Value at November 30, 2013	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	6,428,869	42.36%	0.04%
Certificate of Deposit	8,747,069	57.64%	0.48%
	<u>\$ 15,175,938</u>	<u>100.00%</u>	<u>0.29%</u>



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**GRAYSON COLLEGE**  
**WEIGHTED AVERAGE MATURITY**  
**November 30, 2013**

	<b>Fair Market Value at November 30, 2013</b>	<b>Weighted Average Days to Maturity</b>
Unrestricted	\$ 7,342,641	222
Plant	6,926,964	300
G. O. Proceeds	906,333	1
	<u>\$ 15,175,938</u>	244

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GRAYSON COLLEGE  
MATURITIES AND PURCHASES  
FOR QUARTER ENDED NOVEMBER 30, 2013

**Purchased:**

Yield

Maturity

Par

None

**Matured:**

Yield

Maturity

Par

None